

Crowdfunding International B.V.
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Kerkdriel, 23 August 2018

Subject: Crowdfunding/international structure

Dear management,

You have asked me in my capacity as your regular lawyer to declare that third party money has not “vanished” and is still accounted for, but that you do not have this at your disposal.

You started up with a platform in the Netherlands under the name “Crowdfunding International”. The Dutch Government thought it was likely that this platform included a pyramid scheme. You have however never been convicted of this by the competent court and there is also no formal procedure against you. The Dutch Government has however seized the third party money, is holding it and refusing to release it. You can therefore account for the money but cannot dispose of it.

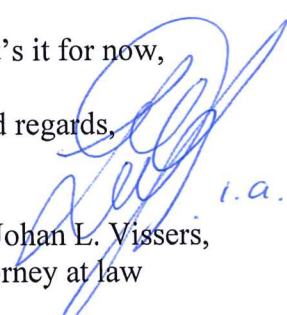
For economic and legal reasons, you then moved the aforementioned platform to Spain. Following extensive study and after recommended adjustments had been made, you received a legal opinion in a positive sense from a Spanish legal firm. In the meantime, the actions of the Dutch Government had its effect on pay providers and other banks, which are currently and have for some time been investigating the funds of third parties and blocking payments to you. Legally speaking, you can therefore also account for this money but cannot dispose of it. As a legal firm, we are currently preparing legal procedures and you are in negotiations for an amicable payment.

The altered model of the platform from the start of the year will be: "Community Collect". Extensive research has been carried out into this platform and a positive legal opinion has been obtained from a French legal firm. I believe that this must lead to the release of third party money either following or without legal procedures.

That is to say: the third party money has not vanished, it has just been blocked. You have not been convicted in any way and have a number of legal reports from reputable legal firms with which we are now trying to convince banks, pay providers and the Government that third party money should be released.

That's it for now,

Kind regards,



Mr Johan L. Vissers,
Attorney at law